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WorkPlace Systems International Plc ("WorkPlace" or the "Company")

AGM Statement

At the Annual General Meeting held this morning the Company gave the following trading update.

The challenging trading conditions of 2009 have extended into the initial months of the current financial year and, whilst the number of new opportunities has increased since the year end, the decision process continues to be protracted in many organisations.

Our SaaS solution continues to attract increasing interest and the Company is undertaking a number of pilot solutions which are planned to be rolled out across our customers' estates during the second half of the current financial year.

Since the year end the Company has continued to expand its operations in the US with additional orders from existing customers and a growing pipeline of opportunities. In July the Chicago office was officially opened at the Residence of the British Consul, an event attended by customers, partners and prospects at which Wal-Mart provided the key note speaker.

Orders from existing customers to facilitate their planned expansion have continued during the current period.

The Company's cash position remains healthy in spite of the impact of the quiet trading.

All resolutions put to the Annual General Meeting were carried unanimously on a show of hands.

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