

<b>Company</b>	<a href="#">Workplace Systems International PLC</a>
<b>TIDM</b>	WSI
<b>Headline</b>	Trading update
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Workplace Systems International PLC  
22 March 2011

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## WORKPLACE SYSTEMS INTERNATIONAL PLC

### TRADING UPDATE

WorkPlace Systems International plc ("WorkPlace" or the "Company") today announces that it will not meet current year market forecasts due to delayed finalisation of orders in the second half of the Financial Year ending 31 March 2011.

However, the Company has returned to profitability for the second Half Year following the losses incurred during the first half of the current Financial Year.

In the UK and Europe, the Company has won new projects and continues to run a number of pilots for major retail and leisure groups which are now expected to conclude during the first half of the next Financial Year.

In Australia, which leads in SaaS adoption, WorkPlace has won orders for its OnLine SaaS solution from major Stadium Management, Retail and Security companies.

Further orders for the expansion of its SaaS solution in the US have also been achieved.

With the continued rise of SaaS acceptance by companies throughout the world, the Company believes we are very well positioned to take advantage of this market dynamic going forward. WorkPlace maintains a substantial and

growing pipeline of new business and remains confident of its ability to win significant business during the Financial Year ending 31 March 2012 with its maturing SaaS product, OnLine.

WorkPlace continues to benefit from a strong Balance Sheet with no third party debt and with cash balances of approximately £2m.

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